

Message Text

CONFIDENTIAL

PAGE 01 SOFIA 00576 180808Z

17

ACTION INR-07

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 EB-07

NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-03 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 FEA-01 AGR-05 PA-01 PRS-01 L-03 H-02 /093 W

----- 061927

R 180619Z MAR 76

FM AMEMBASSY SOFIA

TO SECSTATE WASHDC 955

INFO AMEMBASSY ROME

C O N F I D E N T I A L SOFIA 0576

E.O. 11652: GDS

TAGS: EFIN, ETRD, XG, XT, BU

SUBJECT: FINANCING BULGARIA'S TRADE WITH THE WEST

REF: (A) ROME 4094; (B) SOFIA 514

1. RECIPIENTS OF REF B WILL NOTE THAT INFORMATION PROVIDED BY BULGARIAN OFFICIAL IN ROME IS VERY MUCH OUT OF LINE WITH WHAT WE HAVE FROM NON-BULGARIAN SOURCES. OUR OWN ESTIMATE OF BULGARIAN HARD-CURRENCY INDEBTEDNESS IS BETWEEN ONE AND ONE AND ONE-HALF BILLION DOLLARS.

2. ITALY HAS ACTUALLY BEEN ONE WESTERN COUNTRY THAT USED TO HAVE AN UNFAVORABLE TRADE BALANCE WITH BULGARIA, UNTIL THIS CHANGED LAST YEAR. IT IS NOT SURPRISING THEREFORE THAT THE BULGARIANS ARE TRYING TO PRESSURE ITALY IN ORDER TO REGAIN THEIR FORMER FAVORED POSITION. BUT THE UNFAVORABLE BALANCES BEING RUN WITH THE FRG AND FRANCE DWARF THAT WITH ITALY.

3. AS REPORTED REF B BULGARIA HAS NO DIFFICULTIES
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 SOFIA 00576 180808Z

AT PRESENT IN OBTAINING MEDIUM-TERM CREDITS IN

WESTERN MONEY MARKETS. THERE IS NO EVIDENCE THEY
HAVE SOUGHT DEFERMENT OR STRETCH-OUT OF PAYMENTS;
BUT THEY MAY WELL BE TRYING TO GET SPECIAL TERMS
FROM ITALY.
HERZ

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EAST WEST TRADE, POLICIES, BALANCE OF PAYMENTS DEFICITS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ullricre
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SOFIA00576
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760102-0483
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760346/aaaabohs.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION INR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 ROME 4094, 76 SOFIA 514
Review Action: RELEASED, APPROVED
Review Authority: ullricre
Review Comment: n/a
Review Content Flags:
Review Date: 09 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 APR 2004 by CunninFX>; APPROVED <30 JUL 2004 by ullricre>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINANCING BULGARIA'S TRADE WITH THE WEST
TAGS: EFIN, ETRD, XG, XT, BU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006